(April-March), IFCI disbursed a total amount of Rs. 2163.13 crores as against Rs. 1732.48 crores during 1992-93 showing a growth of above 25% in disbursement.

(f) IFCI has reported that the systems and procedures adopted by it for making disbursement of sanctioned loans are in line with the systems and procedures followed by other all India financial institutions.

Pay scales and promotion of bank employees

3693. SHRI O.P. KOHLI: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 111 given in the Rajya Sabha on 26th July, 1994 and state:

(a) whether the Fifth bipartite settlement was over sometime in 1992;

(b) if so, the reasons for not having taken steps to finalise the Sixth bipartite settlement well before the Fifth bipartite settlement was to be over;

(c) the steps taken to expeditiously finalise the sixth bipartite settlement and whether the settlement will be effective from the date the last settlement was over; if not, the reasons therefor;

(d) whether the attention of Government has been drawn to the strike threat by bank employees on 29th September, 1994; and

(e) if so, the steps taken to redress the grievances of the bank employees at an early date?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) to (c) The term of the Vth Bipartite settlement expired on 30.10.92 but its terms and conditions continue to govern and bind the parties even after expiry of the Settlement. In terms of the provisions contained in the Vth Bipartite Settlement, negotiations on VIth Bipartite Settlement started after receipt of the charters of demands from the unions and are continuing. VIth Bipartite Settlement will become effective from a date mutually agreed to by the Indian Banks' Association (representing the banks' managements) and the representatives of banks' workmen unions.

(d) and (e) The trade unions in financial sector have called for a strike on 29.9.94 mainly to protest against the economic policies pursued by the Government. Delay in wage revision is also one of the issues. Wage negotiations are, however, by their very nature, a long and protracted affair and, therefore, no time frame for a settlement can be stipulated. IBA is taking steps to complete the wage negotiations at the earliest.

Personal loan schemes by Syndicate Bank

3694. MISS SAROJ KHAPARDE: Will the Minister of FINANCE be pleased to state:

(a) whether the Syndicate Bank has recently launched personal loan Schemes to benefit the salaried class, the pensioners, the professionals, the self-employed and also special loan schemes for the Defence Personnel; and

(b) if so, what are the details of each of those schemes?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) The deails of each of these schemes, as provided by the Syndicate Bank, are given in the enclosed Statement.

Statement

Personal Banking Loan Schemes of Syndicate Bank

1. *Consumer loans*

Purpose:	Purchase of Consumer durables like Fridge, Washing Machines etc.
Quantum:	3 months gross salary / pension or Rs. 25,000 /whichever is less.
Eligibility:	Salaried persons / pensioners drawing salary / pension through the branch. Other salaried persons can submit an irrevocable letter from their employer undertaking regular remittance of instalments till the loan closure.
Security:	Hypothecation of the durables purchased.

Margin: 25% of the value of the consumer durables.

Interest: 18.75% per annum compounded quarterly.

Repayment: 30 equated monthly instalments.

Guarantee: A good third party acceptable to the Bank.

2. Contingency Loans

Purpose: To meet sudden medical expenses to pay for religious ceremonies, income tax and expenses for education etc.

Quantum: 3 months gross salary / pension or Rs. 15,000 /-whichever is less.

Eligibility: (a) Salaried persons / pensioners receiving salary / pension at the branch. (b) Other a salaried persons will have to obtain irrevocable letter from their employer undertaking to remit loan instalments to the branch directly till the closure of loan.

Interest: 18.75% per annum compounded quarterly.

Repayment: 30 equated monthly instalments.

Guarantee: A gobd third party acceptable to the bank.

3. Loans for professionals / self employed persons

Purpose: For professionals wishing to set up practice or wanting to buy equipments like personal Computer, Fax machine & other communication equipments, furniture as also consumer items like TV, Refrigerator etc.

Quantum: 75% of the items to be purchased or Rs. 25,000/- whichever is less.

Eligibility: Professionals and selfemployed persons with gross income of Rs. 75000/- per annum.

Security: Hypothecation of the items to be purchased.

Margin: 25% of the value of items to be purchased.

Interest: 18.75% per annum compounded quarterly.

Repayment: 30 equated monthly instalments.

Guarantee: A good third party acceptable to the bank.

4. Contingency loans for professionals and self employed

Purpose: To meet unforeseen commitments towards payment of Income Tax, medical expenses, religious ceremonies, educational expenses, etc.

Quantum: 50% of the purchase value of securities pledged or 50% of surrender value of LIC Policies assigned with a maximum of Rs. 25,000/-.

Eligibility: Professionals and self-employed persons with a gross income of not less than Rs. 75000/- per annum.

Security: Pledge of NSC Certificates, Gold Bonds, SBI Bonds, Kisan Vikas Patra and / or assignment of LIC Policies.

Interest: 18.75% per annum compounded quarterly.

Repayment: 30 equated monthly instalments.

Guarantee: A good third party acceptable to the bank.

5. Automobile Loans Schemes

Purpose: To purchase a new car, van, jeep, motor-cycle, scooter or moped.

Quantum: (a) 75% of the value of the four wheeler or Rs. 1.25 lakhs whichever is less. (b) 75% of the value of the two-wheeler or Rs. 12,000/- for mopeds and Rs. 25,000/- for other Two wheelers whichever is less.

Eligibility: (a) Individuals who have a gross annual income of Rs. 1.25 lakhs and above for four wheelers. (b) Individuals with gross annual income of not less than Rs. 40,000\-for mopeds and Rs. 60,000/-for other two wheelers.

Security:	Hypothecation of the vehicle to be purchased.
Margin:	25% of the cost of vehicle purchased.
Interest:	18.75% per annum compounded quarterly.
Repayment:	In equated monthly instalments equivalent to 10% of the gross salary or more within 60 months.
Guarantee:	A good third party acceptable to the bank.

Source : Syndicate Bank.

Tax free perquisites for corporate employees

3695. SHRI SANJAY DALMIA: Will the Minister of FINANCE be pleased to state:

(a) whether Income Tax authorities have started any probe into the tax free perquisites for corporate employees; and

(b) if so, the results thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) No probe, as such, has been started by the Income-tax Department into the perquisites provided to the corporate employees by their employers. The Department has only taken steps to apprise the corporate sector of their responsibility to deduct the appropriate tax from the salaries and allowances paid to, and perquisites provided to, their employees.

Reservation for SC / ST in SBI

3696. SHRI KAILASH NARAIN SARANG: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the State Bank of India, Local Head Office, New Delhi have conducted a departmental test to the post of MMGS-II from amongst JMGS-I in June, 1994;

(b) if so, how may general candidates, Scheduled Castes and Scheduled Tribes were successful and whether the reservation policy has been followed in respect of promotion from JMGS-I to MMGS-II; and

(c) up to what level of officers's grade, reservation for SC and ST has been fixed?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) to (c) State Bank of India have reported that its New Delhi Local Head Office had conducted a departmental test for promotion from JMGS-I to MMGS-II in July, 1994. The details of successful candidates are as under:—

Total number of successful candidates	21
General candidates	110
Scheduled Castes candidates	10
Scheduled Tribes candidates	1

The bank has reported that promotions in the bank from JMGS-I to MMGS-II are based on selection method and in terms of the provisions contained in the Brochure on Reservations for Scheduled Caste / Scheduled Tribe (7th edition), there is no reservation in such promotion within Officer's cadre in Group A posts. The State Bank of India has further reported that the reservation in the bank are available to Scheduled Caste / Scheduled Tribe employees in promotions from its clerical cadre to the lowest rung of the Officers' cadre viz. JMGS-I.

Vacant posts in SBI zonal office in Meerut

3697. SHRI KAILASH NARAIN SARANG: Will the Minister of FINANCE be pleased to state:

(a) whether it is fact that sanctioned strength of officers' posts in the State Bank of India branches under zonal office, Meerut have not been filled up for the last three or four years;

(b) what is the sanctioned strenght of officers' posts in SBI branch of Pilkhuwa, Maharajpur, Noida and Dasna;

(c) whether it is a fact that JMGS-I posts in SBI Pilkuwa and Field Officer post in SBI Dasna are lying vacant since many years; and officiating powers of a permanent nature are being allowed to Pilkhuwa branch; and

(d) what steps his Ministry would take to fill up the sanctioned strength of officers' posts in the above mentioned branches?